

VILLAGE OF ERIE

June 14, 2022

The Board of Trustees met in the Village office on June 14, 2022, for a public hearing on the proposed Erie TIF. President Smith called the meeting to order at 5:30 p.m. Roll call found the following Trustees present: Joe Froeliger, Quincy Pool, Tara Kapple, Becky Cox, and Jeff Wirth. Trustee Woody Besse was absent.

Thirteen members of the community were present as Keith Moran of Moran Economic Development explained the TIF. He explained that a TIF is not a tax increase. A TIF takes any of the future growth in the value of a property that generates taxes and redistributes that money to the Village owned TIF fund and then the Village uses that money to make improvements in the TIF district area. There is no issue of eminent domain or zoning changes. The focus of Erie's TIF will be residential development. With more residents, the hope is that more commercial and retail development will follow and bring in more jobs to the Village.

Following a question and answer period, at 6:16 Trustee Kapple made a motion to adjourn. Seconded by Trustee Cox. Roll call was as follows: aye – Kapple, Cox, Froeliger, Pool, and Wirth; nay – none.

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Marcia Smith, Village President

ATTEST:

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Gail Possley, Village Clerk